



Retail Asset Hub, Ludhiana

**CANARA VIDYA TURANT – COLLATERAL FREE EDUCATION LOAN
FOR STUDENTS OF GNE COLLEGE, LUDHIANA**

Rate of Interest: One year ongoing RLLR, Current RLLR is 8.80% as per H.O.Cir No. IC/735/2022 dated 06.12.2022

Upfront / Processing Fee: NIL

Tentative EMI for repayment period till 15 years : Rs. 1000/- per lakh.

Repayment period is up to 15 years excluding Moratorium period (Course period + 1 year)

Courses Eligible:

All the Graduation/ Post Graduation/ Diploma/ Certificate/ Executive Program and other courses offered are eligible.

Student will be required to apply the loan through Vidya Lakshmi portal at <http://www.vidyalakshmi.co.in/students/signup>

Following expenses are covered:

- Fee payable to college/ school/ hostel.
- Examination/ Library/ Laboratory fee.
- Travel expenses/ passage money for studies abroad.
- Caution deposit, Building fund/refundable deposit supported by Institution bills/receipts.
- Purchase of books/ equipments/ instruments/ uniforms.
- Purchase of computer/Laptop at reasonable cost, if required for completion of the course.
- Any other expense required to complete the course - like study tours, project work, thesis, etc.
- Reasonable lodging and boarding charges will be considered in case the student chooses /is required to opt for outside accommodation

DOCUMENTS REQUIRED

- KYC Details (Student and Parent/ Guardian) – ID and Address Proof.
- Previous Qualifying self-attested copy of Mark sheets.
- Entrance Exam Result.
- Offer letter from Institution along with Fee Structure.
- Proof of Income like ITR in case of business income or Form 16, in case Parents are employed.
- 4 Passport size photographs

FOR FURTHER DETAILS PLEASE CONTACT**NAME: ROHIT SAHAJPAL****MANISH MAHAJAN****(M): 8310304705****(M):9055336180****Email-cpuludhiana@canarabank.com**